



Tax Notification Pursuant to Notice 2019-46

This tax notification is being provided to you as required by recently issued IRS Notice 2019-46 in connection with your investment in Oaktree Capital Group, LLC (“OAK”).

Specifically, OAK is informing you that it will: 1) follow proposed regulations under §951A in lieu of final regulations under §951A in connection with certain income that was reported to you on your 2018 Schedule K-1, and as such the K-1 that was previously sent to you will not be amended or re-issued; and (2) the Partnership will file its Form 1065 consistent with proposed regulations.

The information in this document does not constitute tax advice and does not provide a full description of all relevant laws and regulations. You should consult your tax advisor in order to understand the tax consequences relevant to your particular situation.